

## Financial sources 2023/2024

## September 2025

Agora Energiewende is independent of corporate and political interests. Our work is funded by grants from private foundations and public institutions. We do not carry out comissioned research.

| Philanthropic funds                               | 5   | 2023           | 2024            |
|---|---|----------------|-----------------|
| Aspen Global Change<br>Institute (AGCI) /<br>CRUX | Research programme for power system transformation in various OECD and ODA countries  | € 4.420.150,67 | € 4.761.770,53  |
| Climate Imperative<br>Foundation                  | Programs for German and European energy system transformation   | _              | € 7.457.154,33  |
| European Climate<br>Foundation                    | Various programmes for decarbonising the electricity and heating sectors in Europe  |                | € 1.199.025,34  |
|   | Several research programmes on the decarbonisation of the power and heat sectors in Europe, South Korea, South East Asia and the Balkan countries | € 965.365,34   |                 |
| Growald Climate Fund                              | Establishment of the International<br>Network of Energy Transition Think Tanks  | _              | € 212.506,81    |
| Sequoia Climate<br>Foundation                     | Research programme for a climate-neutral economy in Germany and the EU  | € 1.530.821,74 | € 2.210.726,38  |
| Stiftung Mercator                                 | Research programme on climate-neutral economy in Germany and the EU   |                | € 1.400.000,00  |
|   | Research on the decarbonisation of the power and heat sectors in Germany and the EU   | € 1.132.300,00 |                 |
| Tara Climate Ltd                                  | Research programmes on the transformation of the power sectors in South East and East Asia  | € 692.089,65   | € 1.078.519,81  |
| Windward Fund                                     | Research programme on the decarboni-<br>sation of the gas sector in Europe  | € 455.324,65   | -               |
|   | Total philanthropic funds   | € 9.196.052,05 | € 18.319.703,20 |



| Public funds  |  | 2023            | 2024            |
|---|--|-----------------|-----------------|
| Federal Office for<br>Economic Affairs and<br>Export Control (BAFA) | Research programme on power system<br>transformation in Japan South Korea,<br>Turkey and Brazil            | € 790.602,69    | _               |
| DLR Projektträger<br>(German Aerospace<br>Center)                   | Research on the economics of climate change  | € 19.348,16     | _               |
| Deutsche Gesellschaft<br>für Internationale                         | Research programme for the development of a hydrogen economy   |                 | € 774.115,70    |
| Zusammenarbeit<br>(GIZ) GmbH  | Several research programmes in Euro-<br>pean and international countries on power<br>system transformation | € 963.044,53    |                 |
| Kommunalkredit Public<br>Consulting (KPC) GmbH                      | Research on lignite economies in Western<br>Balkan countries   | € 125.986,00    | _               |
| Zukunft – Umwelt –<br>Gesellschaft gGmbH                            | Training Programme for participants from ODA countries   | € 496.199,46    | € 24.182,97     |
|   | Total public funds   | € 2.395.180,84  | € 798.298,76    |
|   | Total philanthropic funds  | € 9.196.052,05  | € 18.319.703,20 |
|   | Total  | € 11.591.232,89 | € 19.118.001,87 |

Agora Energiewende is part of the non-profit legal entity of the Agora Think Tanks gGmbH. Under the umbrella of the Agora Think Tanks, the three non-profit think tanks Agora Energiewende, Agora Industry and Agora Agriculture work towards the common goal of climate neutrality. To this end, the Agora Think Tanks develop scientifically sound and politically feasible solutions. In 2023, Agora Think Tanks gGmbH received funds totalling around 18,3 million euros and 2024 around 27,2 million euros.

The figures presented here represent the funds received during the fiscal year. In addition, the annual financial statements are prepared in accordance with the German Commercial Code (HGB) based on the accounting standard IDW RS HFA 21.