

Competitiveness gap in selected industrial applications between Europe and the US or China respectively

→ Fig. 5

How to read this chart: Conventional paper drying is currently 5–17% more expensive in Europe than in the US, and 28–42% than in China. By 2035, the electrified process in Europe could be 23–28% cheaper than conventional and electrified processes in the US and 6–14% more expensive than China. Maintaining similar levels of subsidies in absolute numbers as today in free EU ETS allowances would allow to almost completely close that gap with China.

Competitiveness gap

