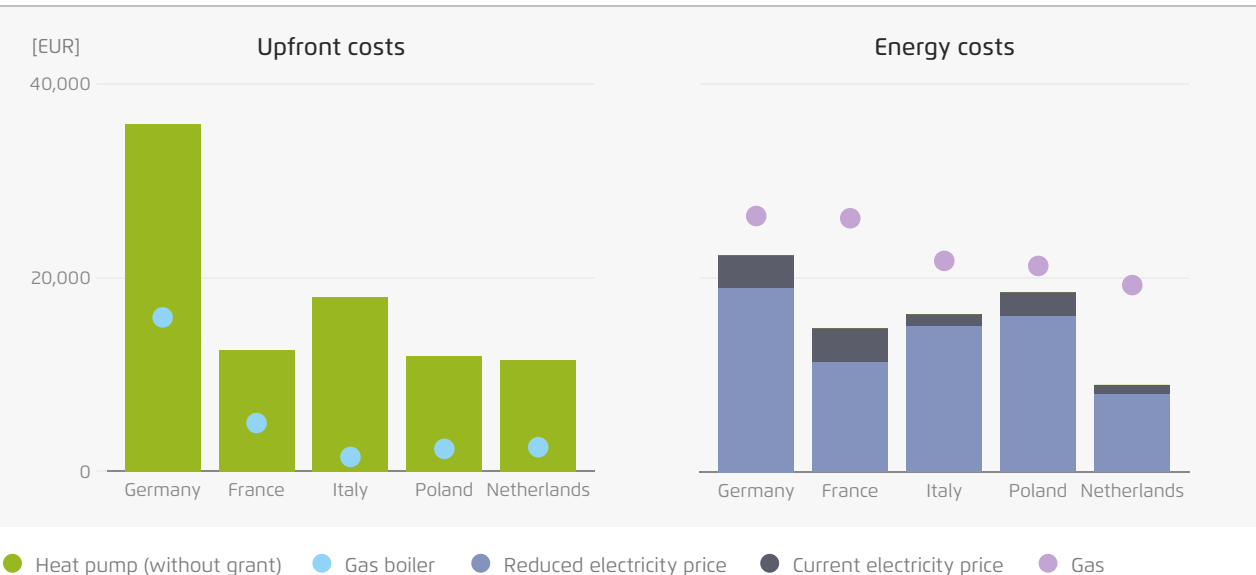


Upfront costs (without grants) and heating costs over 15 years at current energy prices*

→ Fig. 1



Agora Energiewende (2025) based on HEPI (2025) and Verbraucherzentrale (2025), IZI by EDF (2025), Aira (2025), Enerad (2025), Homedeal.nl (2025), Eurostat (2025) and Odyssee-Mure (2023). Note: The reduced electricity price is calculated as the average electricity price with reduced VAT and the excise duty reduced to the minimum possible under the Energy Taxation Directive.

*Referring to average upfront costs for air-to-water heat pumps in different geographies. Upfront costs for heating appliances significantly vary between Member States. This can be attributed to different factors, including quality standards for installations, the skill level of installers and, in the case of heat pumps, the design of subsidy schemes.