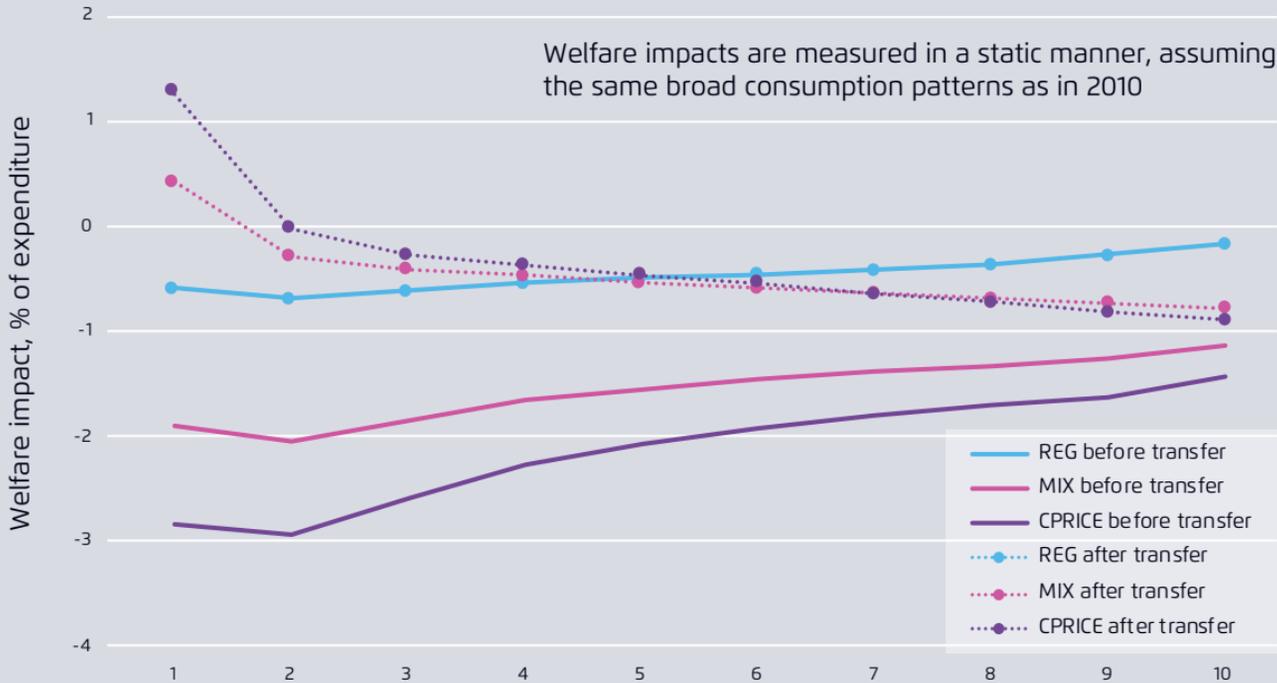


Changes in relative welfare by expenditure decile due to changes in relative prices in Commission scenarios with 55% level of ambition

Figure 12



Note: The analysis assumes that all revenues from carbon pricing are uniformly redistributed at the national level as a lump sum to all households, regardless of expenditure or income decile.