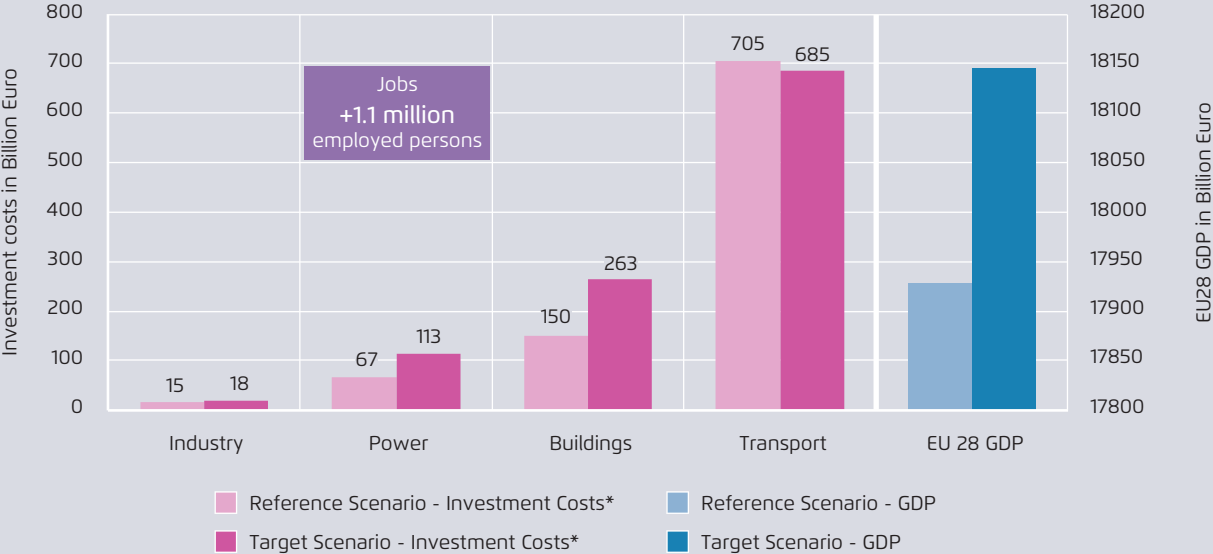


Investment costs are higher in a target scenario vs a reference scenario, but so are growth and jobs

Figure 20



Own calculations based on the EU 2016 Reference Scenario and Commission modelling for the Clean Energy Package and the EU Long-term Strategy  
\*Average annual investment expenditure (2021-2030) in Billion Euro (€'13)