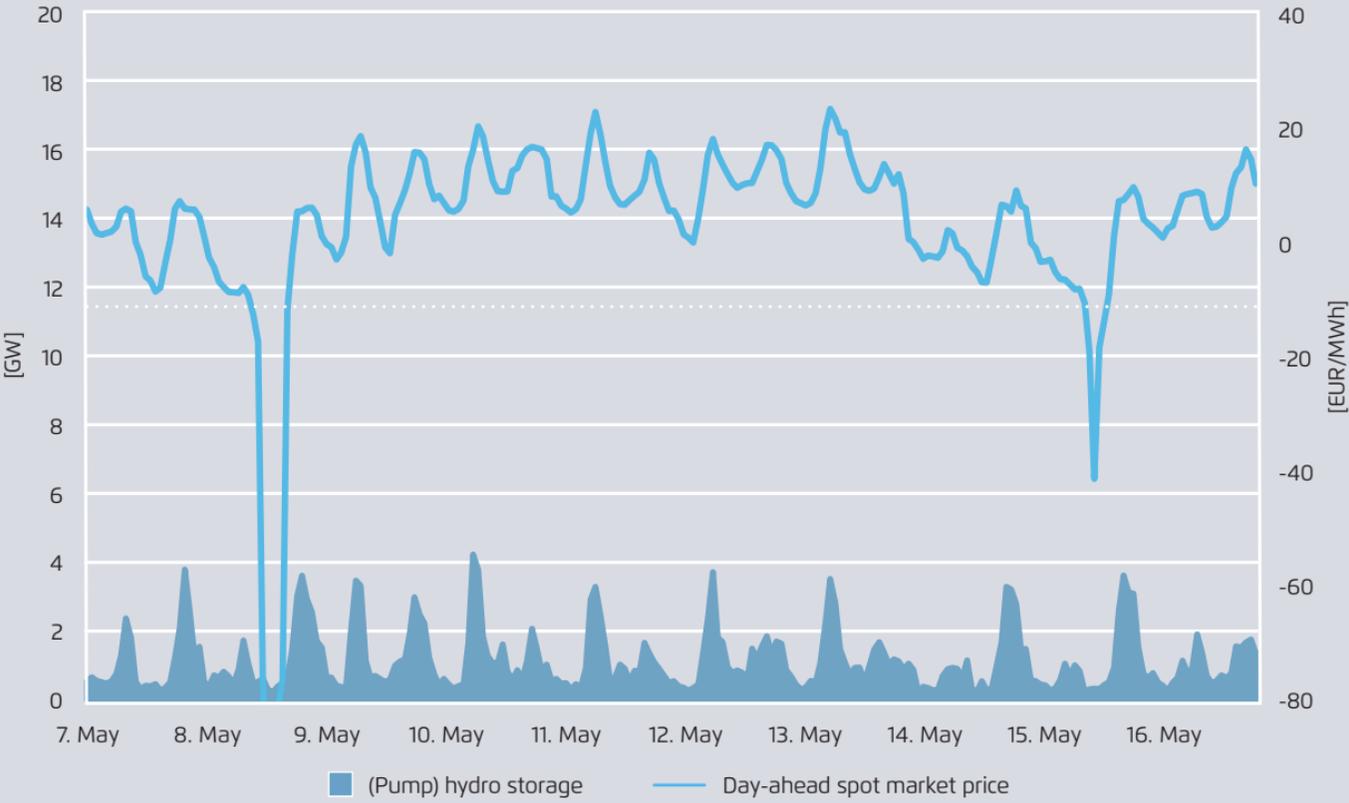


Electricity generation from pumped-storage hydropower and market prices from 7 to 16 May 2016.

Figure 23



Agorameter. Note that this graph shows hourly averages. Pumped-storage hydropower plants typically operate on a quarter-hourly basis; accordingly, generation during these intervals can be larger than the values shown here.