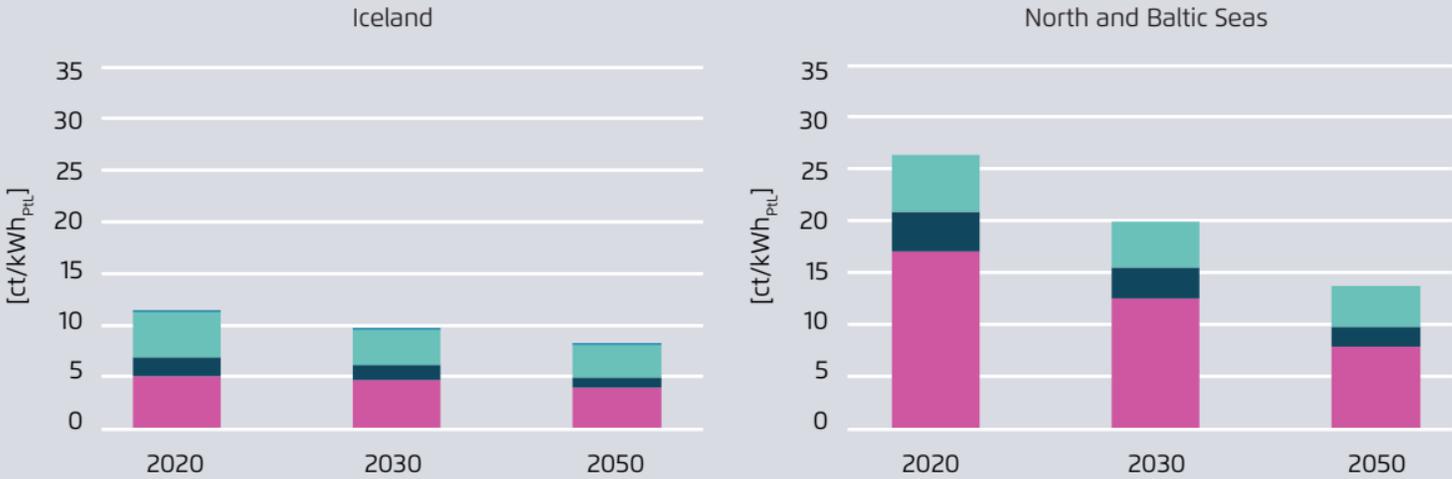


Comparison of the generation and transport costs of synthetic liquid fuels in Iceland (geothermal/hydropower) and in the North and Baltic Seas (offshore wind) in the reference scenario (ct_{2017}/kWh_{PtL})

Figure 24



Source: geothermal/hydropower

Source: wind offshore

- Transport
- Conversion to synthetic liquid fuel
- Conversion via hydrogen electrolysis
- Electricity costs of hydrogen electrolysis